

Fifth Winter School on Inequality and Social Welfare Theory, Alba di Canazei 2010

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From endowments to welfare: dimensions of inequality across time and space

Narrow reference list (what I'll cover in my lecture)

Krueger D., F. Perri, L. Pistaferri L. and G. Violante (2009), Cross sectional facts for Macroeconomists, Forthcoming Review of Economic Dynamics

Heathcote J, G. Violante and F. Perri (2009), Unequal We Stand: An Empirical Analysis of Economic Inequality in the United States: 1967-2006, Forthcoming Review of Economic Dynamics

Heathcote J. F. Perri and G. Violante(2009), Inequality in times of crisis, Forthcoming Vox EU

Extended (not exhaustive) reference list (helpful background reading)

Aiyagari, R. 1994, "Uninsured Idiosyncratic Risk and Aggregate Savings," Quarterly Journal of Economics,

Blundell, Richard, Luigi Pistaferri, and Ian Preston. 2008. "Consumption Inequality and Partial Insurance." American Economic Review 98(5): 1887–1921.

Castaneda, A., J. Diaz-Gimenez, and J.-Victor Rios-Rull. 2003. "Accounting for the U.S. Earnings and Wealth Inequality." Journal of Political Economy 111(4): 818–57.

Gottschalk, P. and T. Smeeding 1997, "Cross-National Comparisons of Earnings and Income Inequality," Journal of Economic Literature, 35, 633-687.

Heathcote, J., K. Storesletten, and G. Violante. 2008. "The Macroeconomic Implications of Rising Wage Inequality in the United States." Mimeo, New York University.

Krueger, D., and F. Perri. 2006. "Does Income Inequality Lead to Consumption Inequality? Evidence and Theory." Review of Economic Studies 73(1): 163–93

Krusell P. and A. Smith., 1998. "Income and Wealth Heterogeneity in the Macroeconomy," Journal of Political Economy

Piketty, T., and E. Saez. 2003. "Income Inequality in the United States, 1913–1998." Quarterly Journal of Economics 118(1): 1–39.

Rios-Rull, V. 1995, "Models with Heterogeneous Agents," in Thomas Cooley (ed.), Frontiers of Business Cycle Research, Princeton, NJ: Princeton University Press.

Also the articles in the special issue of the review of economic dynamics: Cross sectional facts for macroeconomists, available at

<http://www.economicdynamics.org/RED-cross-sectional-facts.htm>